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FOR IMMEDIATE RELEASE:

## **SouthWest Bank Announces Purchase of Titan Factoring**

Odessa, Texas — July 31, 2017 — SouthWest Bank has announced the purchase of Titan Factoring and the formation of a new subsidiary - SouthWest Bank Factoring LLC dba Titan Factoring. Titan Factoring provides a cash flow product primarily to customers in the oil and gas industry and other businesses in the San Antonio area.

Titan Factoring owners, Isaiah Navarrete and Wayne Schroeder, have over 25 years of experience in the financial industry and will remain with the business. Navarrete will become an advisory director on SouthWest Bank's board of directors.

"As a result of this transaction, we are so excited to have Wayne and Isaiah as part of our SouthWest Bank team. Their experience within the financial industry, as well as their expertise with this cash flow product, will enhance our services at SouthWest Bank," said Dewey Bryant, CEO of SouthWest Bank.

With this purchase, SouthWest Bank expands their customer base and is able to provide additional opportunities and services to local businesses.

"We can now offer our clients flexible financing options and additional financial services, so they can spend their time focusing on growing their business," stated Navarrete, president of Titan Factoring.

Titan Factoring customers will now have access to a broad range of commercial products to streamline their operations such as treasury management and merchant services.

### About SouthWest Bank

SouthWest Bank was formed in 1999 in Odessa, Texas with the objective to provide a community bank where you can do business with local people. SouthWest Bank has since expanded into the Midland and Lubbock communities with the same philosophy of relationship banking. Local to West Texas, SouthWest Bank offers a wide range of financial services customized just for you. More information on SouthWest Bank is available at [www.southwbank.com](http://www.southwbank.com).